



Building Beyond Today

A special presentation for Bank of America

PRESENTED BY

Michael Guckes

Chief Economist

Who is ConstructConnect?

The leading pre-construction network and provider of cloud-based, non-residential construction project data and collaboration and estimating solutions to 60,000+ customers across the US and Canada.

400,000

Non-residential Commercial
Construction Projects in the
US and Canada

100,000

Users

800

Employees

Roper
TECHNOLOGIES

Part of Roper Technologies
Group of high performing
companies (55B Market Cap).



Offices in North America
(Cincinnati, Atlanta, Markam).

Our three main lines of business include:



Project Data



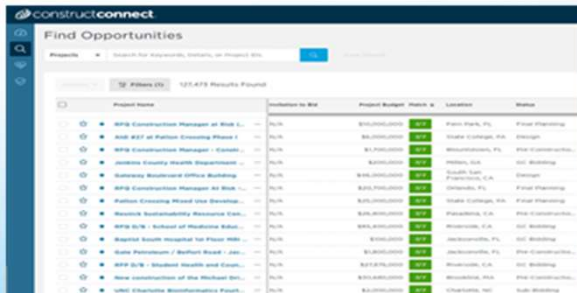
Takeoff + Estimating



Bid + Risk Management

What does ConstructConnect do?

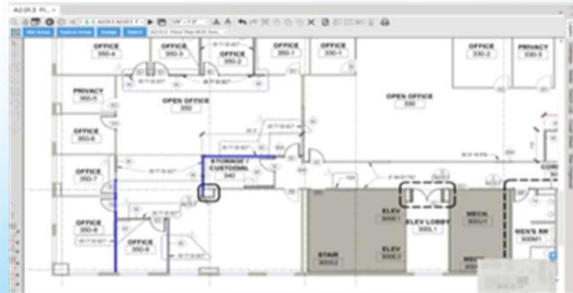
Project Data



Identify the best opportunities for your business and understand the competition.

SaaS application to manage project opportunities and ITBs with access to a database of non-residential construction project and lead data curated by ConstructConnect. Market share analytics, construction starts, and forecasts also available.

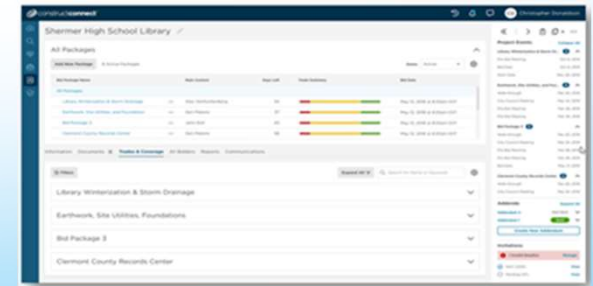
Takeoff + Estimating



Create an accurate, digital takeoff and estimate to put your best bid forward.

Software to scope material and labor needed for a project to create the foundation for a bid. AI-assisted takeoff for interior finishes, walls, and areas.

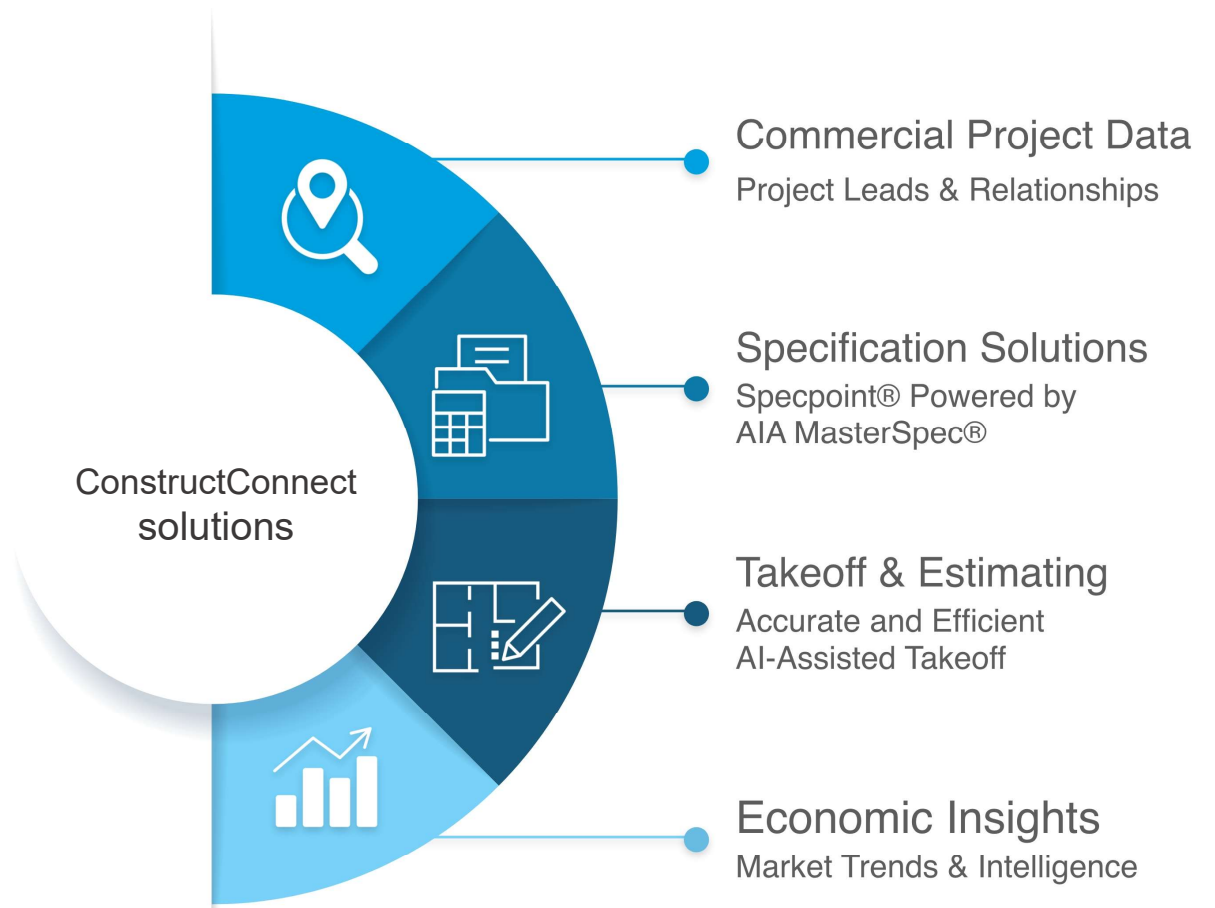
Bid + Risk Management



Find the right subcontractors to hire for a project.

Software to connect with qualified subcontractors and invite them to bid on upcoming projects.

For
Trade Contractors
General Contractors
Building Product
Manufacturers
Suppliers & Distributors
Financial Analysts



| Our Mission

To help the **construction industry
start every project on a **solid foundation.****

<https://www.constructconnect.com/economic-resources>

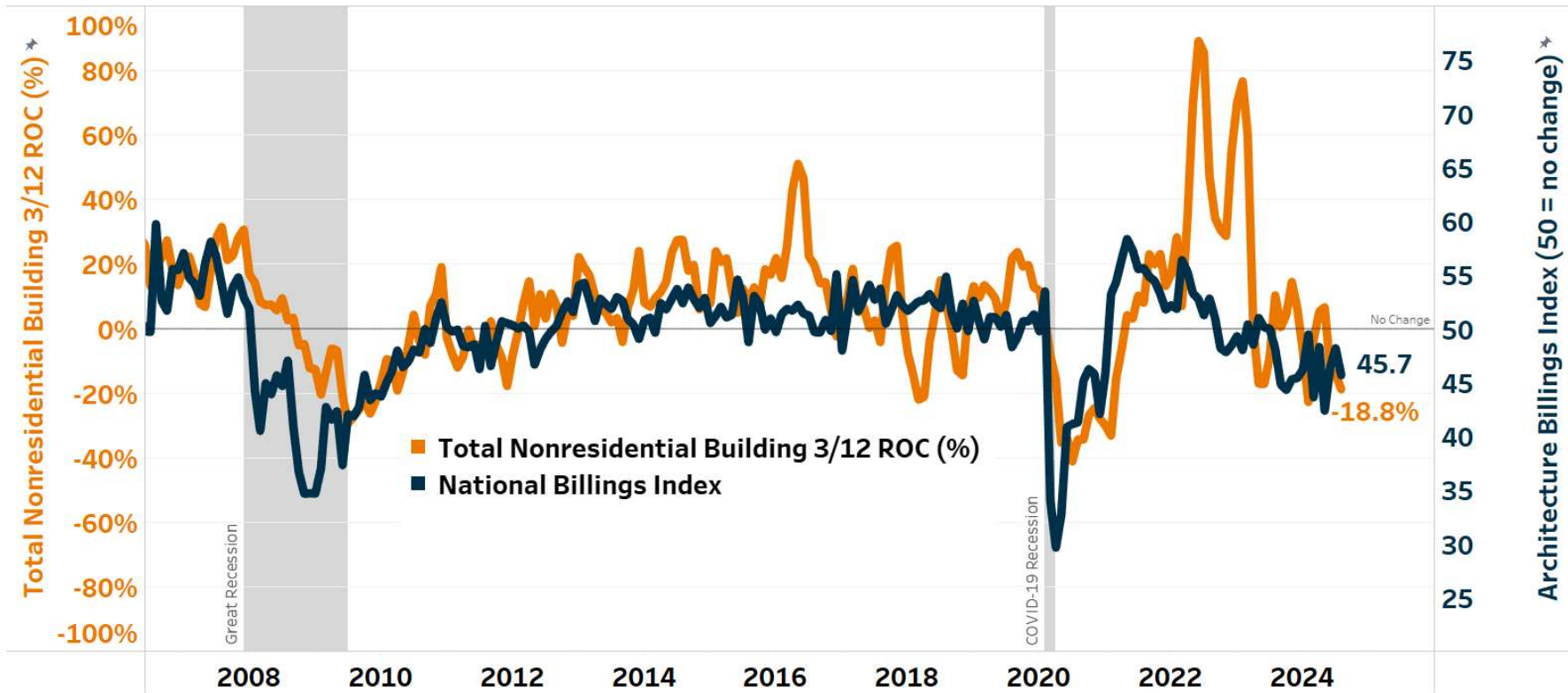
| Construction Strategy...

Requires mastery of the essential “elements”:



Architecture Billings Index Leading Nonresidential Building Lower

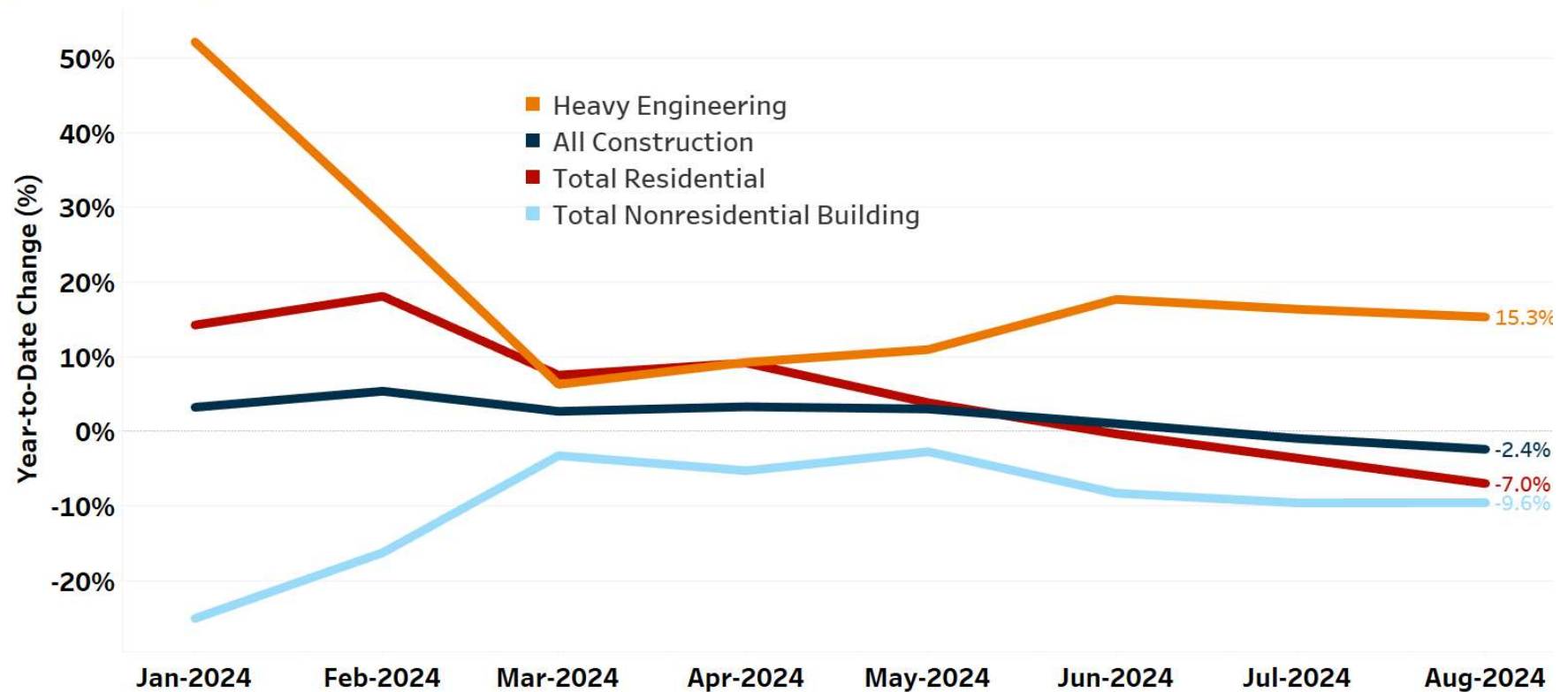
The ABI and ConstructConnect's latest actuals through May 2024 both point to challenging Nonresidential Building market conditions



Source: Architecture Billings Index, American Institute of Architects; Total Nonresidential Building Starts Spending, ConstructConnect

Year-to-Date Construction Starts Spending Reports Accelerating Contraction

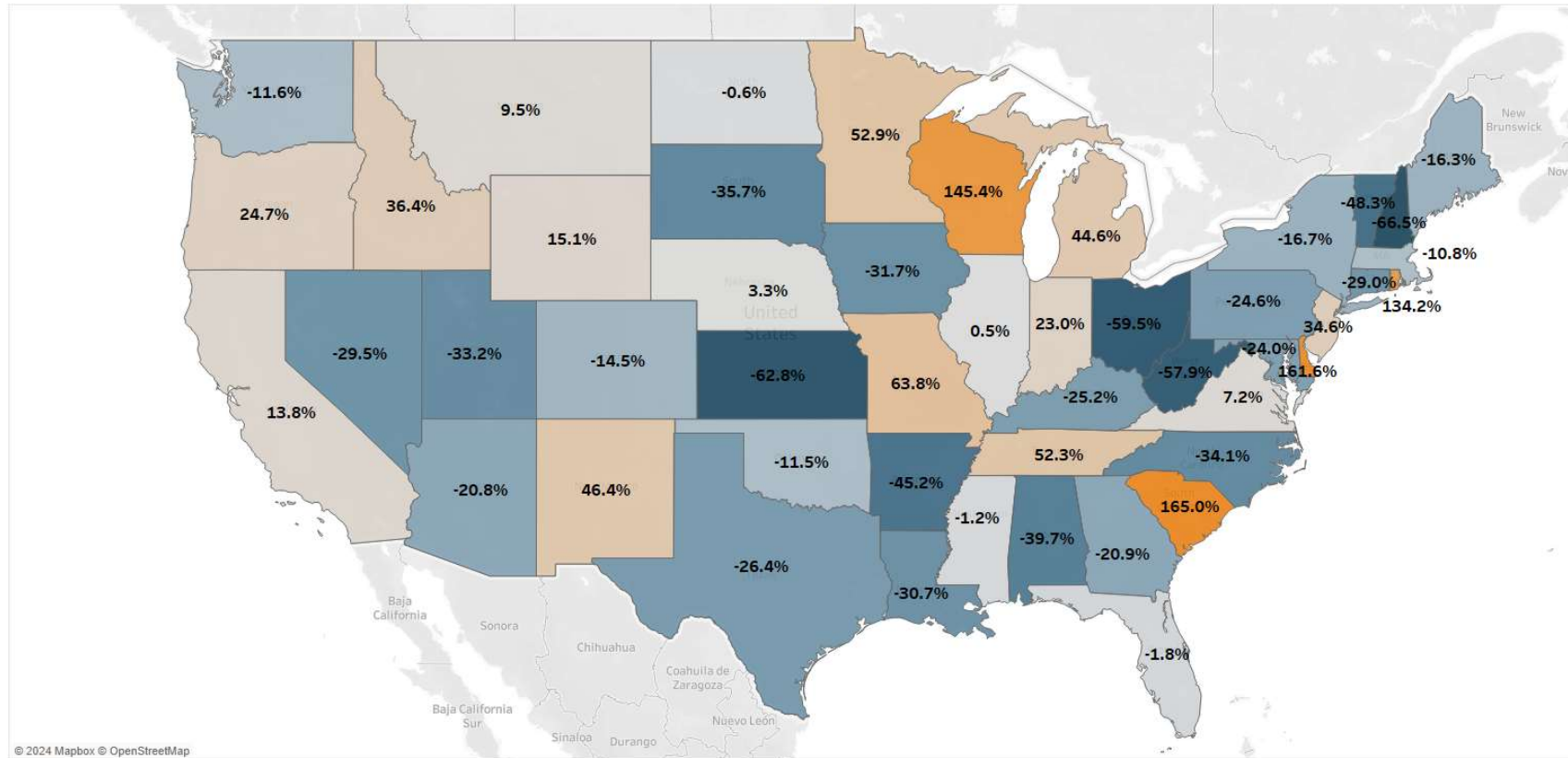
Year-to-Date starts spending shows contrasting trends in nonresidential building and civil engineering activity. (YTD, % change)



Source: ConstructConnect Industry Snapshot

Nonresidential Building Starts

Year-to-date percentage change from same period 1-year ago (%)

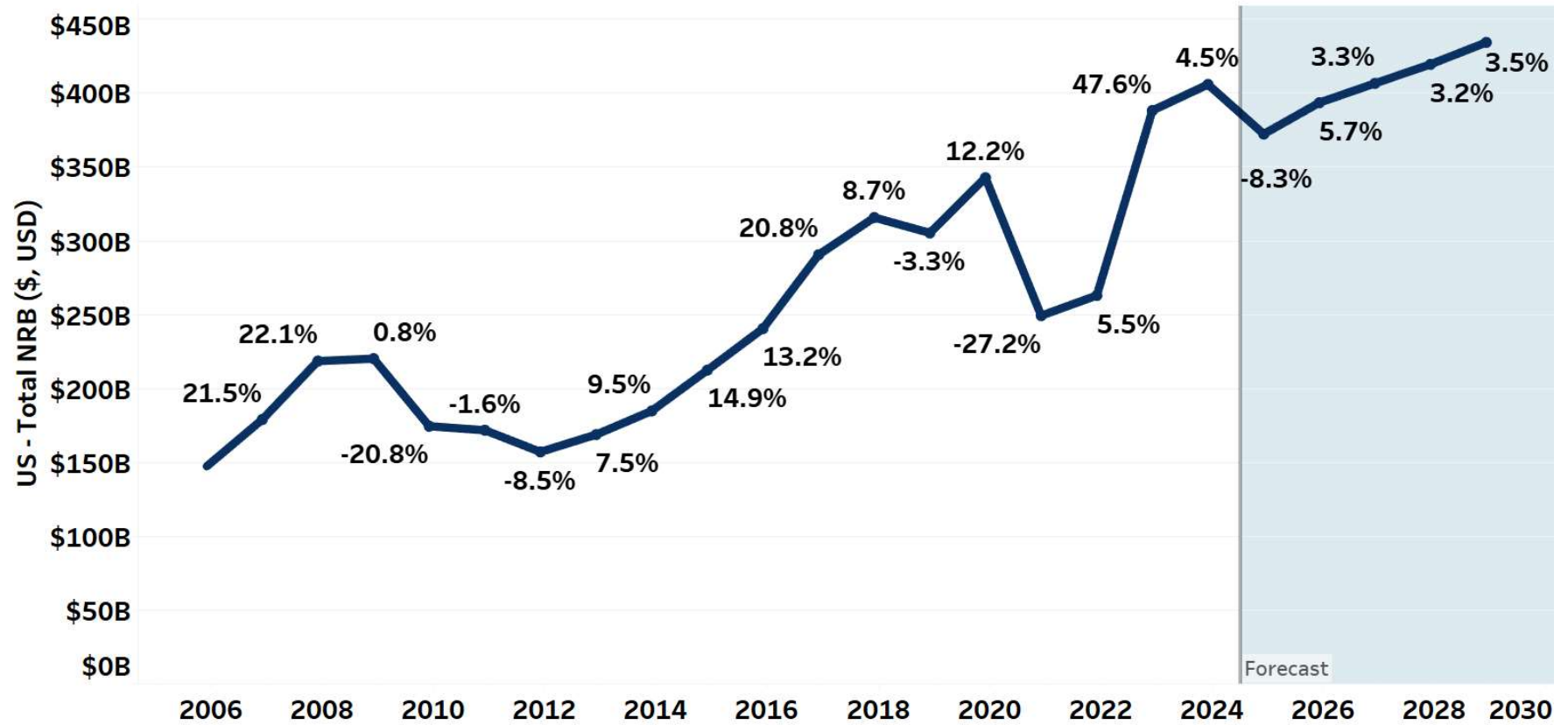


© 2024 Mapbox © OpenStreetMap

Source: ConstructConnect Industry Snapshot

U.S. Nonresidential Building Historic Starts and Forecast

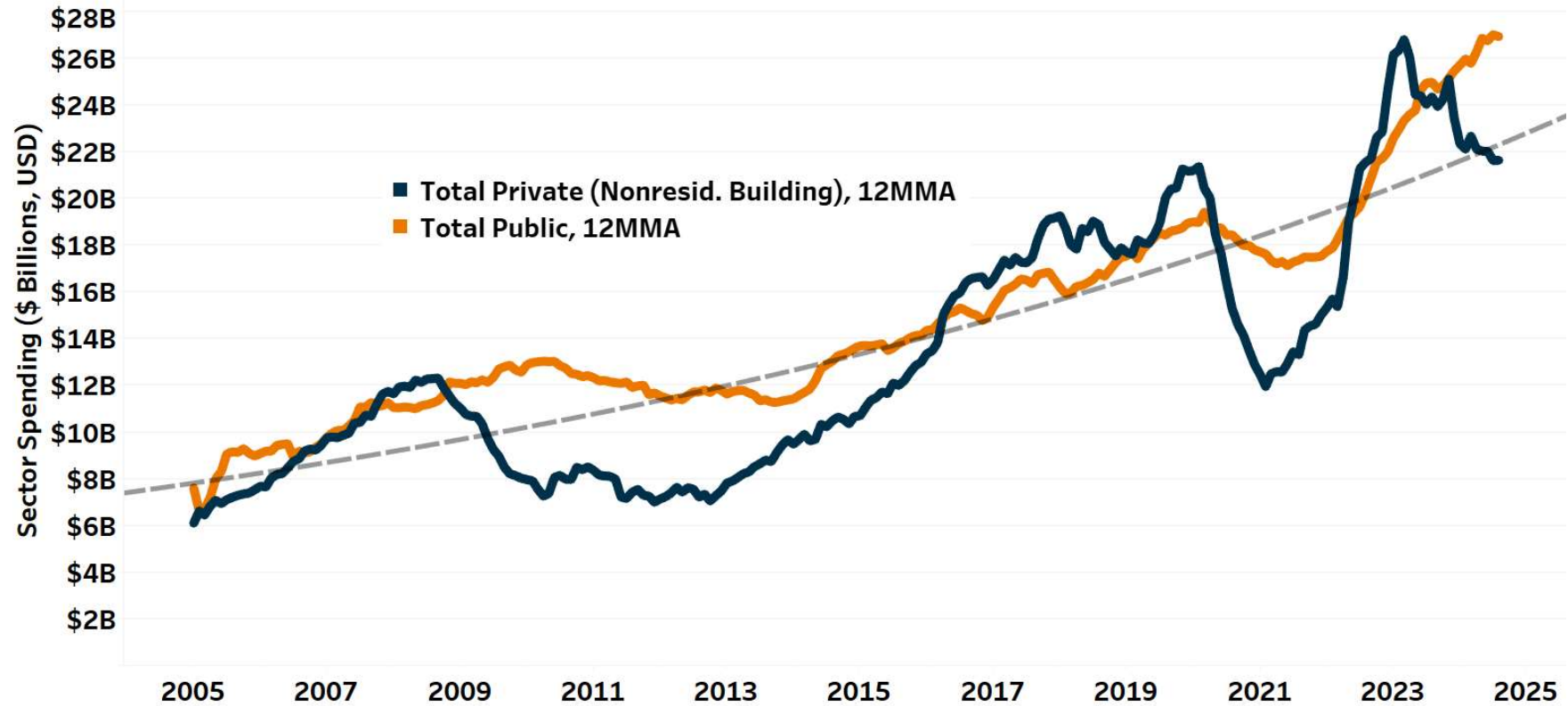
(Billions of nominal \$, NSA)



Source: ConstructConnect Starts Forecast, 3Q2024 Release

U.S. Total Private & Public Construction Spending Trends Diverging

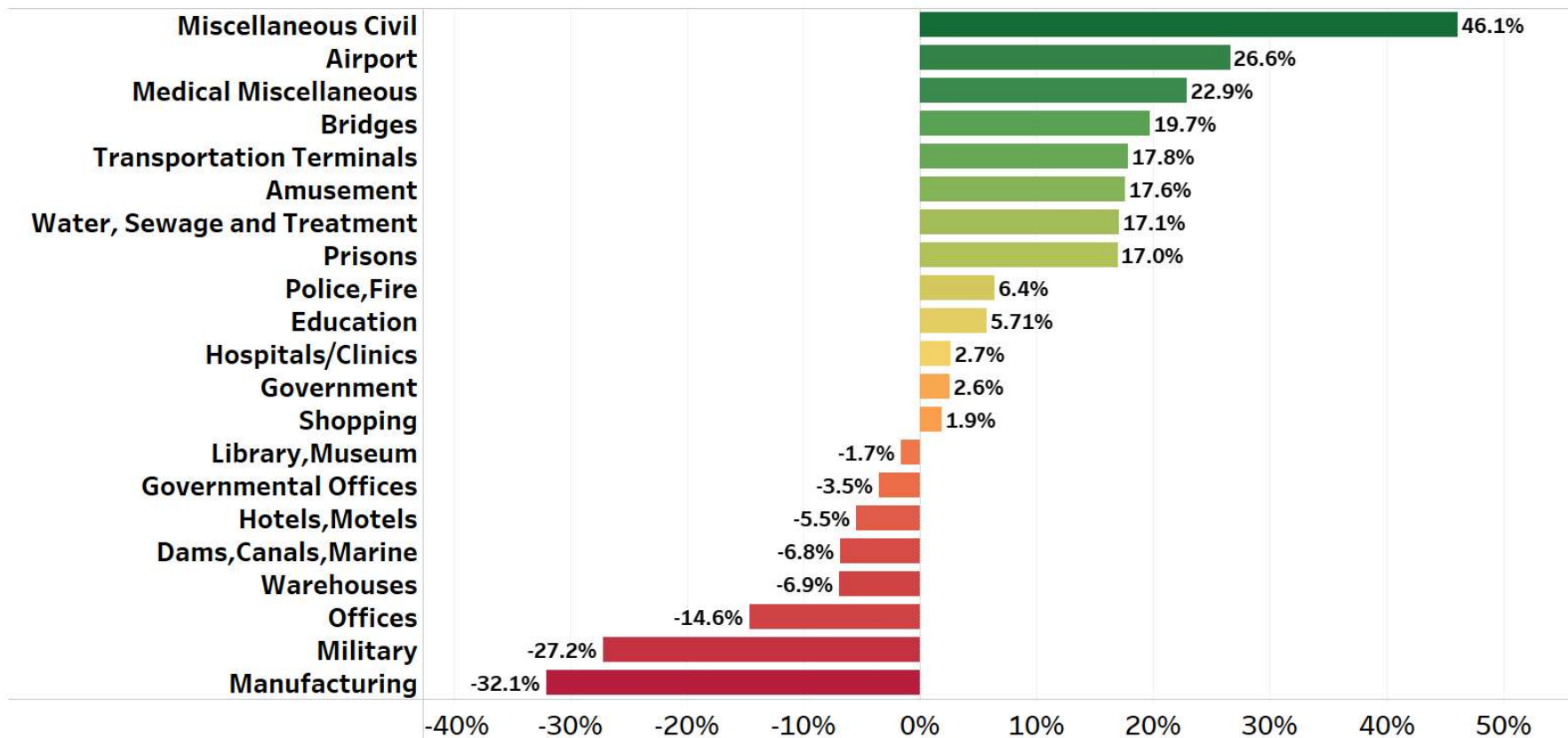
12-month moving average



Source: ConstructConnect Industry Snapshot

Note: Dashed line represents the collective trend of private and public spending.

2024 Full Year Forecast Outlook by SubCategory



Source: Starts forecast, ConstructConnect

Note: Miscellaneous Civil includes includes Parks, Landscaping, Railroad & Subway, Sidewalks, Curbs, Gutters, Military Non Building, Athletic Fields & Courts, Swimming Pools, Demolition (Civil), Electrical Work (Civil), Fencing, Machinery & Supplies, Pavement Markers, Tunnels, Miscellaneous (Civil), Sitework, Oil and Gas Pipelines in addition to power infrastructure

Medical Miscellaneous includes Medical Offices, Outpatient Surgery Centers, Imaging Centers

U.S. Mega Projects Are Providing Substantial Support to the Industry

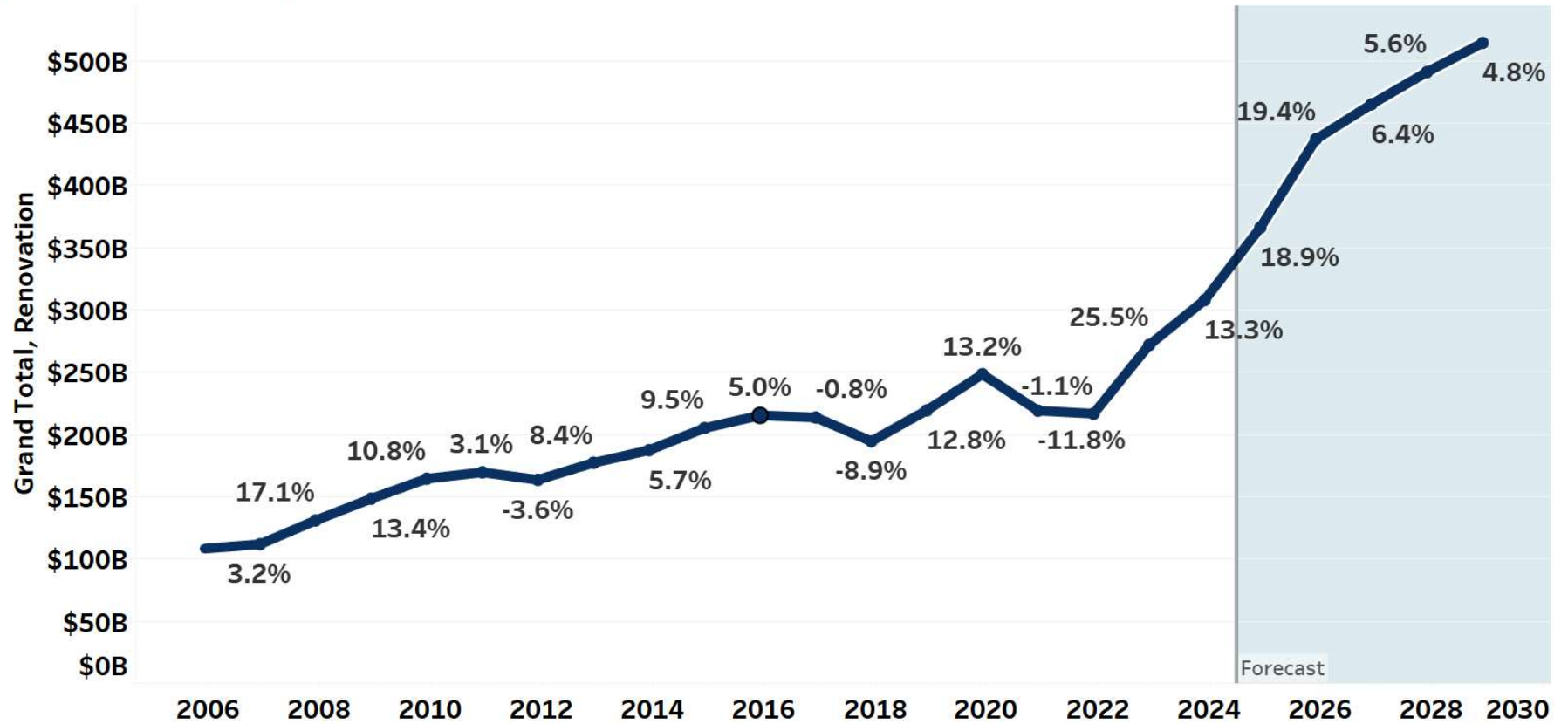
(Value of Mega Projects, \$ Millions, 12-month moving average)



Source: ConstructConnect Project Intelligence / Construct Connect Insight Leads

U.S. Renovation Starts and Forecast

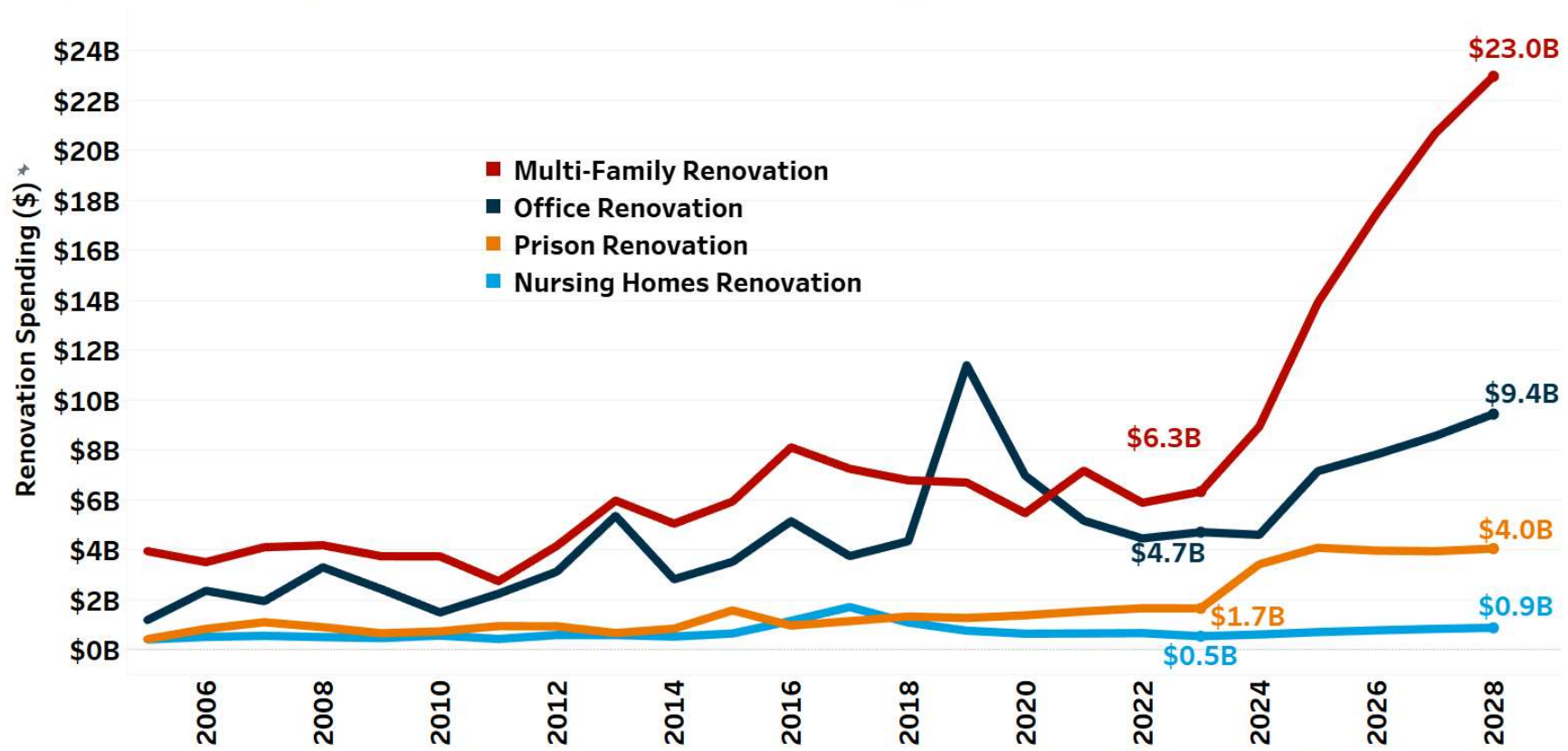
(Billions of \$ USD, NSA)



Source: ConstructConnect Starts Forecast, 3Q2024 Release

Office and Multifamily Renovation Work Expected to Surge Through 2028

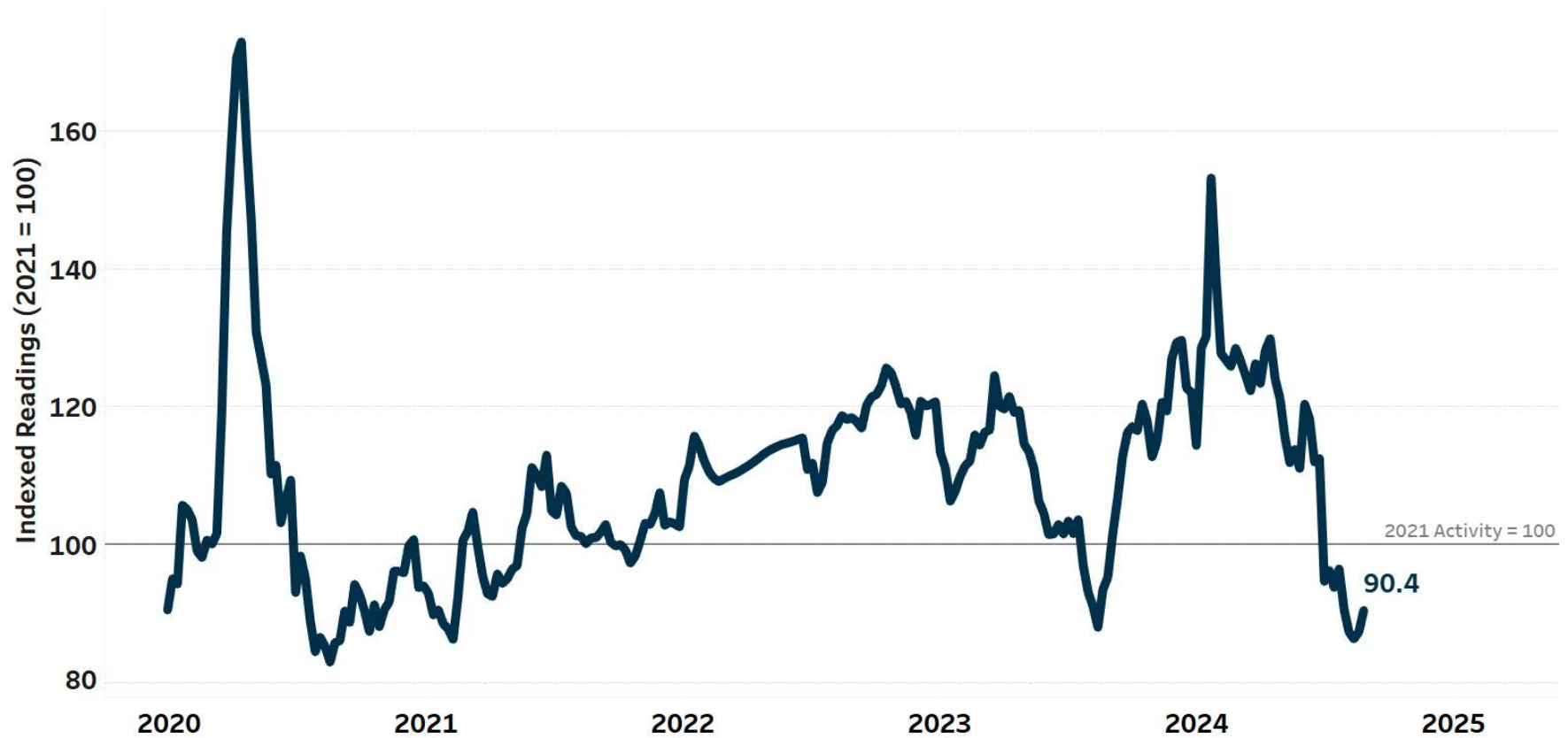
Steep decline in Existing CRE will make renovation an attractive value option.



Source: ConstructConnect Insight

Project Stress Index Composite

A seasonally adjusted, equal weight measure of delayed, on hold and abandoned projects



Source: ConstructConnect, Project Stress Index

The Ratio of Construction Openings to Experienced Job Seekers Stuck Near Parity

Since 2022 there have frequently been more construction openings than there are job-seeking laborers with construction experience.



Source: Bureau of Labor Statistics

Questions & Answers

To learn more visit:
<https://www.constructconnect.com/economic-resources>



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THANK YOU

CONSTRUCTION STARTS **HERE**™

