

Construction Economy Snapshot

February's Total US Construction Starts

\$52.6 Billion

\$

Through the period ending
February 28, 2025

-20.1% MoM | -19.1% YoY | -24.1% Ytd

Total Nonresidential

\$33.7 Billion



Feb. 2025 v. Feb. 2024

-10.2%

Feb. 2025 v. Jan. 2025

-28.6%

Total Residential

\$18.9 Billion



Feb. 2025 v. Feb. 2024

-31.2%

Feb. 2025 v. Jan. 2025

+1.4%

Nonresidential Building

\$17.2 Billion

Feb. 2025 v. Feb. 2024

-24.3%

Feb. 2025 v. Jan. 2025

-22.6%

Heavy Engineering

\$16.5 Billion

Feb. 2025 v. Feb. 2024

+11.5%

Feb. 2025 v. Jan. 2025

-33.9%

ConstructConnect announced today that the February 2025 volume of Total Nonresidential Construction Starts — the sum of Nonresidential Building and Heavy Engineering — was \$33.7 billion, a decrease of \$13.5 billion, or 28.6%, when compared to January's revised reading of \$47.2 billion.

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REGIONAL

NATIONAL

2025 Continues to Struggle to Find Its Footing

As previously reported, 2025 started with a whimper as year-on-year Total Construction in January came in 28% below the prior January's level. February's comparative performance was only modestly better with year-on-year results down 19%. Collectively, this puts total year-to-date ("YTD") spending at \$118.4 billion, or 24% below the YTD spending level during the same period in 2024. All three primary construction segments for the month were below their year-ago level led by Residential Construction (down 32.7%) and followed closely by Nonresidential Building (down 29.9%). Even Civil Construction, which was the best and only positive performer last year, is down 6.1% year-to-date. Such dour results are not expected to last as the new presidential administration's pro-growth and pro-business agenda unfolds. However, these expectations will be challenged by stubborn inflation, which clocked in at 2.8% in its latest reading. Higher inflation elevates borrowing costs for owners and developers, erodes the profitability of future construction projects, and with it, hobbles new construction demand.

A handful of megaprojects sent YTD results for Airports, Power Infrastructure, and Bridges soaring above their peers. Two projects in Columbus, Ohio, and San Antonio, Texas collectively provided a \$3.2 billion boost to Airport starts followed by individual megaprojects in the Bridges and Power Infrastructure subcategories. Through February, Manufacturing, All Other Civil, and Hotels/Motels were among the weakest performers based on YTD results. This was largely caused by exceptionally strong readings in early 2024. In the case of Manufacturing, January and February of 2024 collectively reported an unusually large \$10 billion in starts. Similarly, All Other Civil reported a near record of \$10.3 billion in January 2024 starts, well above the monthly average of \$1.5 Billion.

Looking ahead, risks to publicly-funded projects, especially Governmental Offices, could result in considerable downside risks for select categories in 2025. The ConstructConnect team will carefully monitor Governmental Offices which rounded out the top 5 best performing categories through February.

Value of United States Nonresidential Construction Starts February 2025 (ConstructConnect®)

	Jan-Feb 2025 (\$ Billions)	% Change Jan-Feb 2025 vs Jan-Feb 2024	Feb 25 (\$ Billions)	% Change Feb 25 vs Feb 24	% Change Feb 25 vs Jan 25
Hotel/Motel	\$ 0.717	-69.5%	\$ 0.168	-87.5%	-69.5%
Retail/Shopping	\$ 2.063	-9.8%	\$ 0.990	-4.9%	-7.8%
Retail Miscellaneous	\$ 0.828	-36.7%	\$ 0.406	-25.1%	-3.7%
Parking Garages	\$ 0.380	-33.5%	\$ 0.155	-53.6%	-31.0%
Amusement	\$ 1.962	-8.3%	\$ 0.586	-41.6%	-57.4%
Private Office	\$ 1.488	-66.3%	\$ 0.684	-71.0%	-14.9%
Government Office	\$ 2.753	21.8%	\$ 0.813	3.7%	-58.1%
Laboratory	\$ 0.475	-42.1%	\$ 0.115	-68.3%	-68.2%
Warehouse	\$ 1.328	-44.3%	\$ 0.586	-50.5%	-20.9%
Sports Stadiums/Convention Centers	\$ 2.329	37.6%	\$ 0.618	29.6%	-63.9%
Transportation Terminals	\$ 0.864	78.4%	\$ 0.122	-60.1%	-83.5%
COMMERCIAL	\$ 15.188	-26.7%	\$ 5.243	-46.1%	-47.3%
MANUFACTURING	\$ 2.062	-79.2%	\$ 1.715	-17.8%	395.2%
Religious	\$ 0.225	-8.3%	\$ 0.134	-7.3%	45.7%
Hospital/Clinic	\$ 2.878	4.7%	\$ 1.588	14.3%	23.2%
Nursing/Assisted Living	\$ 0.933	176.0%	\$ 0.541	915.8%	38.0%
Library/Museum	\$ 0.554	-31.2%	\$ 0.304	9.5%	21.9%
Courthouses	\$ 0.411	38.8%	\$ 0.279	86.1%	110.5%
Police Stations and Fire Halls	\$ 1.033	6.3%	\$ 0.434	0.8%	-27.5%
Prisons	\$ 0.625	-27.3%	\$ 0.372	-18.9%	47.2%
Military	\$ 1.144	12.5%	\$ 0.789	98.1%	121.7%
Pre-School/Elementary	\$ 3.923	-8.3%	\$ 1.540	-21.8%	-35.3%
Junior & Senior High Schools	\$ 4.866	-28.0%	\$ 1.733	-44.3%	-44.7%
Special and Vocational Schools	\$ 0.297	-38.2%	\$ 0.072	-28.2%	-68.2%
Colleges and Universities	\$ 4.488	-12.9%	\$ 2.264	27.4%	1.8%
Miscellaneous Medical	\$ 0.759	-51.8%	\$ 0.178	-71.1%	-69.3%
INSTITUTIONAL	\$ 22.135	-13.3%	\$ 10.228	-6.0%	-14.1%
NONRESIDENTIAL BUILDING	\$ 39.384	-29.9%	\$ 17.186	-24.3%	-22.6%
Airport	\$ 4.422	331.7%	\$ 0.474	51.4%	-88.0%
Road/Highway	\$ 14.994	0.4%	\$ 6.039	-1.5%	-32.6%
Bridge	\$ 6.123	42.4%	\$ 2.299	49.6%	-39.9%
Dam/Marine	\$ 1.213	-58.4%	\$ 0.514	-75.8%	-26.4%
Water/Sewage	\$ 8.719	7.0%	\$ 3.436	-9.9%	-35.0%
Electric Power Infrastructure	\$ 3.547	106.6%	\$ 2.785	3530.9%	265.4%
All Other Civil	\$ 2.425	-78.2%	\$ 0.938	19.1%	-36.9%
HEAVY ENGINEERING (Civil)	\$ 41.443	-6.1%	\$ 16.486	11.5%	-33.9%
TOTAL NONRESIDENTIAL	\$ 80.827	-19.4%	\$ 33.672	-10.2%	-28.6%

BEST PERFORMING LARGE DOLLAR CATEGORIES YTD

Airports,	+332%
Power Infrastructure,	+107%
Bridges,	+42%
Sport & Convention Centers,	+38%
Government Offices,	+22%

UNDERPERFORMING LARGE DOLLAR CATEGORIES YTD

Manufacturing,	-79%
All Other Civil,	-78%
Hotels/Motels,	-70%
Private Offices (incl. Data Centers),	-66%
Multifamily	-62%

* "Large dollar categories" are the 25 largest subcategories by starts dollars in the previous calendar year

Where Should You Invest Your Capital, in Materials or Laborers? The Case for Labor

Tariff activity certainly made a lot of noise during March, causing many in the construction industry to exasperate themselves over tariffs and rising materials prices. Certainly, tariffs can create steep and rapid disruptions to price stability. However, as was experienced during the 2018-2019 tariffs imposed during the first Trump presidency, the long-run impacts were far more muted. Domestic production ramped up and prices for metals fell below pre-tariff levels. In contrast, today's construction labor market remains a primary structural concern for the industry and one to keep an eye on, despite any other disruptions that come along in 2025.

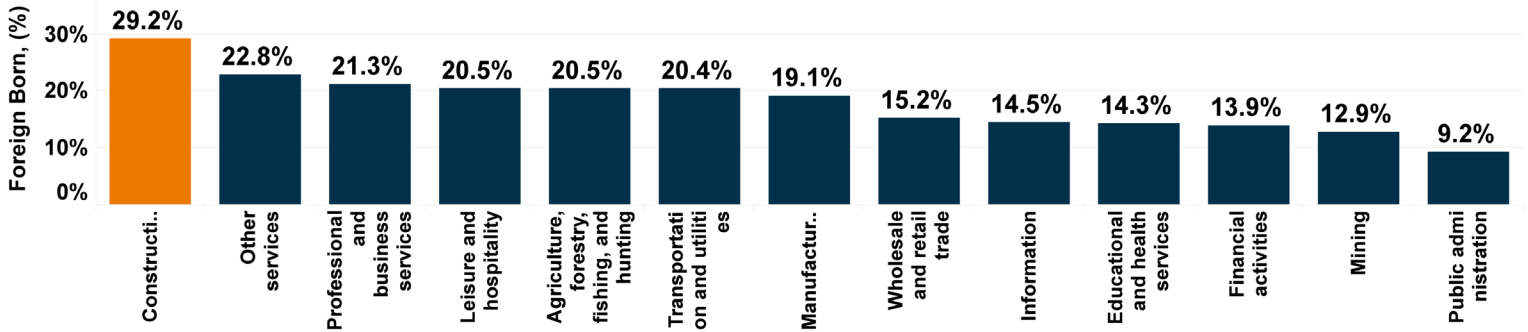
Although some reports thus far in the year have suggested that labor tightness is easing, this may be for seasonal

reasons. The early months of every calendar year typically see a decline in total construction employees before payrolls surge as the calendar moves into the early summer months. This seasonal easing may be hiding the symptoms of today's eroding supply of construction workers resulting in part from the removal of unauthorized workers from the construction labor market. According to data provided by the Census Bureau in 2022, nearly 30% of construction workers self-identified as foreign-born. That percentage is well above the 20% reading for the next six industries when ranked by concentration of foreign-born workers. Furthermore, recent survey estimates suggest that 10% of the total construction workforce could be unauthorized to work and at immediate risk of deportation.

Additionally, certain sub-trades—led by roofing—appear to be especially at risk to the loss of unauthorized workers. One recent survey suggested that nearly 40% of roofers may be unauthorized.

This year's unprecedented changes mean that many construction firms will have to choose between spending their working capital on increasing inventories in an attempt to get ahead of tariffs, or spend that capital nearer the peak of this year's construction season to ensure they can hire sufficient workers. One could argue that having stockpiles of lower-priced materials, but with too few qualified installers is a worse outcome than passing along higher material prices while keeping the crews that are essential for their installation.

Concentration of Foreign Born Workers by Industry Over 28M workers, of 14.7%, of the U.S. labor force was foreign born in 2022 (%)



Source: Census Bureau



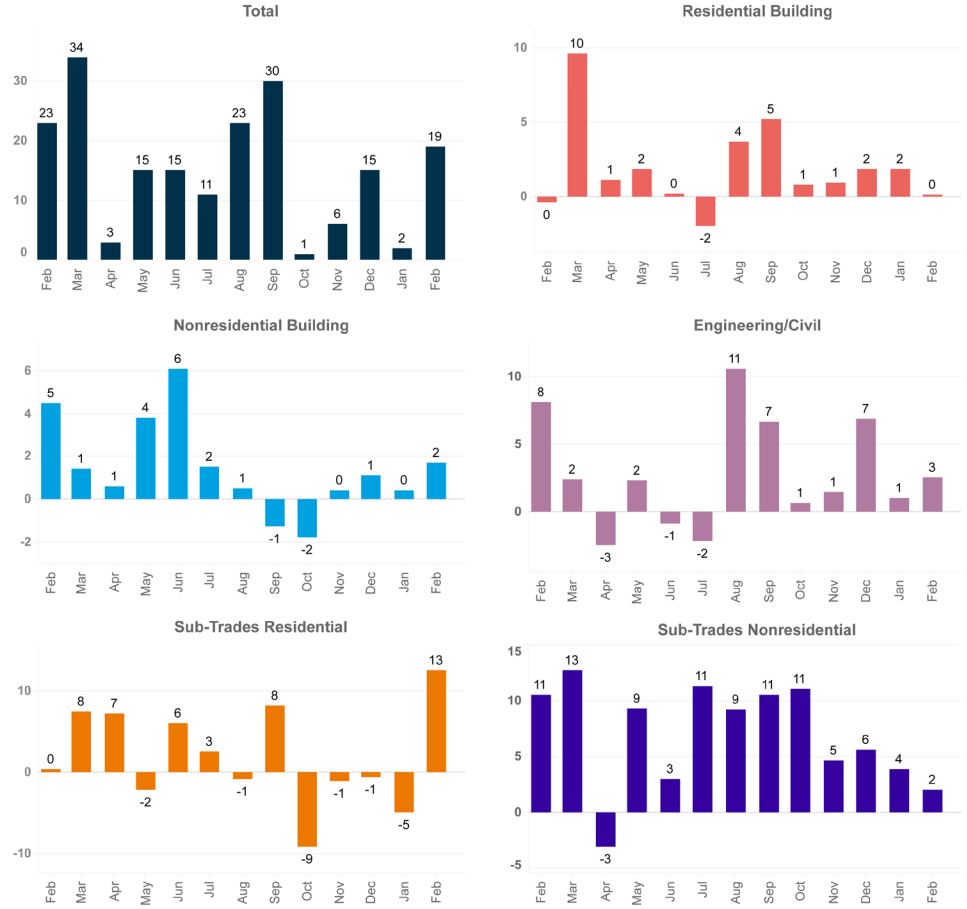
Construction Employment Update

February's total construction hiring added 19,000 jobs to the construction labor force from the month prior. The latest reading is a marked improvement from recent months of underwhelming readings, which averaged just 6,000 jobs between October and January. Looking further back, the latest reading is still 4,000 jobs below the number created in the same month a year ago. The majority of the month's jobs were created in the residential sub-trades field, which added 13,000 workers. The remaining four sub-segments of the construction industry each reported 3,000 or fewer workers added to payrolls during the month.

Hourly wages and weekly hours worked continue to make construction an attractive industry. The average hourly construction wage grew slightly in February to \$39.12. However, the average number of hours worked per week, recently recorded at 38.6, extends a recent decline in hours since September's reading of 39.2. Similarly, the average hourly wage of all private sector workers increased by 10 cents to \$35.93, while weekly hours held steady from the prior month at 34.1. The combination of these trends amounted to average weekly construction earnings of \$1,510, a premium of \$285, or 23% a week, when compared to the average private-sector compensation.

Change in Level of U.S. Construction Employment

Month to Month (M-M) Change in 000's — Total & by Categories — February 2025

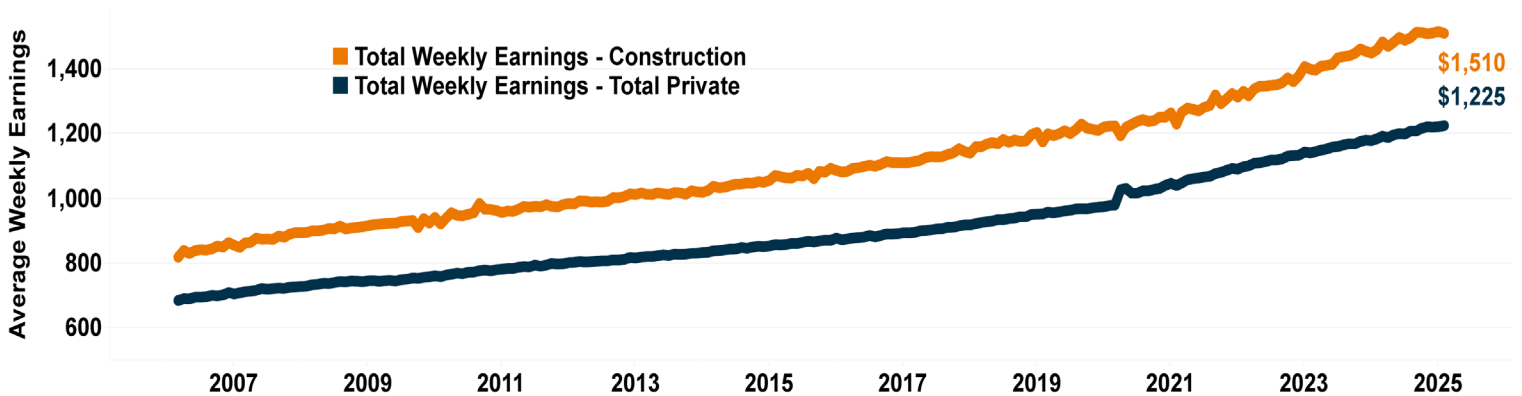


*Sub-trade' in BLS data referred to as 'specialty' trade
Data Source: Bureau of Labor Statistics (BLS), Chart: ConstructConnect



Weekly Construction and Total Private Earnings

A higher average hourly wage and more hours available to work allows construction workers to earn over 20% more each week than the average private-sector worker.



Source: U.S. Bureau of Labor Statistics
NOTE: weekly earnings calculated as the product of average hour wage and average weekly hours worked.



Nonresidential Construction Starts Regional Analysis

Regional Nonresidential activity in the year-to-date (YTD) period through February continues to emphasize a strong West-East divide. In the West and Mountain regions, spending YTD is down over 40% from a year ago. Of note, California, which accounts for half of all West spending, is down only 9%. Spending trends improve relatively as one moves eastward. The West South Central, East South Central, and East North Central are each down in the vicinity of 20%. Only the West North Central region is performing significantly better, with a less than 5% contraction YTD. Along the East Coast between Maine and New Jersey, conditions are at their best, with the New England and Middle Atlantic regions both reporting YTD growth of over 25%. The Southern Atlantic region between Delaware and Florida, in contrast, has contracted by over 6% YTD.

As was the case in 2024, Nonresidential Building (NRB) starts continue to pull down overall 2025 results, with most regions reporting significant double-digit contractions as compared to the same YTD period a year ago. Acutely challenged areas include the Mountain region (down 60%), the East North Central region (down 57%), and the West South Central (down 42%). Only in the New England and Middle Atlantic regions has there been any expansionary activity. Encouragingly, the expansion here has been significant, with both regions up over 40% YTD.

For a second consecutive year, Civil Construction remains the relative bright spot for the industry. Nationwide, YTD activity is down only 6%. Many regions are performing supremely, including the East North Central (up 77%) region led by Ohio (up 302%) and Illinois (up 84%). Also performing markedly is the South Atlantic region (up 27%) led by Virginia (up 235%) and Maryland (up 83%).

2024 Year-to-Date Ranking of the Top 20 States — ConstructConnect®

Figures are comprised of non-res building & engineering (residential is omitted).

U.S. Ytd Regional Starts, Nonresidential Construction* — ConstructConnect®

	Jan-Feb 2024	Jan-Feb 2025	% Change
Connecticut	\$1,715,031,749	\$1,327,212,939	-22.6%
Maine	\$167,854,697	\$255,684,049	52.3%
Massachusetts	\$1,504,153,408	\$3,200,554,263	112.8%
New Hampshire	\$365,490,219	\$215,207,388	-41.1%
Rhode Island	\$368,049,452	\$295,732,909	-19.6%
Vermont	\$117,869,358	\$88,757,215	-24.7%
Total New England	\$4,238,448,883	\$5,383,148,763	27.0%
New Jersey	\$1,381,525,273	\$1,765,010,327	27.8%
New York	\$3,696,189,529	\$4,480,655,257	21.2%
Pennsylvania	\$1,910,351,480	\$2,663,741,647	39.4%
Total Middle Atlantic	\$6,988,066,282	\$8,909,407,231	27.5%
Total Northeast	\$11,226,515,165	\$14,292,555,994	27.3%
Illinois	\$2,713,144,600	\$2,682,886,819	-1.1%
Indiana	\$4,329,338,750	\$1,522,037,446	-64.8%
Michigan	\$1,595,614,896	\$935,917,176	-41.3%
Ohio	\$2,197,298,610	\$4,264,950,705	94.1%
Wisconsin	\$1,694,594,596	\$760,075,513	-55.1%
Total East North Central	\$12,529,991,452	\$10,165,867,659	-18.9%
Iowa	\$665,012,383	\$471,602,992	-29.1%
Kansas	\$850,340,624	\$836,192,732	-1.7%
Minnesota	\$912,737,850	\$998,005,885	9.3%
Missouri	\$1,348,348,723	\$1,407,038,788	4.4%
Nebraska	\$471,626,127	\$225,024,062	-52.3%
North Dakota	\$313,442,425	\$417,798,350	33.3%
South Dakota	\$371,284,758	\$351,171,522	-5.4%
Total West North Central	\$4,932,792,890	\$4,706,834,331	-4.6%
Total Midwest	\$17,462,784,342	\$14,872,701,990	-14.8%
Delaware	\$150,448,337	\$163,969,584	9.0%
DISTRICT OF COLUMBIA	\$1,078,230,714	\$385,685,000	-64.2%
Florida	\$5,661,008,868	\$4,797,712,361	-15.2%
Georgia	\$3,078,945,132	\$2,101,398,041	-31.7%
Maryland	\$1,466,578,151	\$798,728,982	-45.5%
North Carolina	\$2,769,595,833	\$3,657,686,967	32.1%
South Carolina	\$1,300,901,043	\$1,083,441,594	-16.7%
Virginia	\$2,563,921,538	\$3,989,701,224	55.6%
West Virginia	\$319,058,211	\$247,411,401	-22.5%
Total South Atlantic	\$18,388,687,827	\$17,225,735,154	-6.3%
Alabama	\$2,267,604,314	\$1,743,085,600	-23.1%
Kentucky	\$1,210,546,111	\$765,550,479	-36.8%
Mississippi	\$597,841,665	\$622,457,819	4.1%
Tennessee	\$1,163,141,119	\$1,046,078,260	-10.1%
Total East South Central	\$5,239,133,209	\$4,177,172,158	-20.3%
Arkansas	\$1,062,537,160	\$405,246,834	-61.9%
Louisiana	\$1,092,448,284	\$741,953,479	-32.1%
Oklahoma	\$1,064,875,699	\$947,247,726	-11.0%
Texas	\$17,351,454,375	\$13,740,286,353	-20.8%
Total West South Central	\$20,571,315,518	\$15,834,734,392	-23.0%
Total South	\$44,199,136,554	\$37,237,641,704	-15.8%
Arizona	\$2,449,982,737	\$703,275,384	-71.3%
Colorado	\$2,155,980,979	\$692,790,088	-67.9%
Idaho	\$539,688,928	\$491,584,299	-8.9%
Montana	\$172,116,624	\$279,578,831	62.4%
Nevada	\$1,298,461,014	\$760,456,749	-41.4%
New Mexico	\$552,711,299	\$357,305,825	-35.4%
Utah	\$1,003,756,960	\$481,444,786	-52.0%
Wyoming	\$195,480,100	\$271,989,507	39.1%
Total Mountain	\$8,368,178,641	\$4,038,425,469	-51.7%
Alaska	\$8,239,976,289	\$229,426,708	-97.2%
California	\$7,123,235,254	\$6,800,677,519	-4.5%
Hawaii	\$602,843,731	\$744,851,286	23.6%
Oregon	\$1,210,350,137	\$665,680,336	-45.0%
Washington	\$1,871,894,017	\$1,945,293,148	3.9%
Total Pacific	\$19,048,299,428	\$10,385,928,997	-45.5%
Total West	\$27,416,478,069	\$14,424,354,466	-47.4%
TOTAL U.S.	\$100,304,914,130	\$80,827,254,154	-19.4%

*Figures above are comprised of non-res building and engineering (i.e., residential is omitted).

Source: ConstructConnect/Table: ConstructConnect.

INSIGHT View of Starts Statistics

Value of United States Construction Starts

ConstructConnect® INSIGHT Version — February 2025

Arranged to match the alphabetical category drop-down menus in INSIGHT

	Jan -Feb 2025 (\$, billions)	% Change Jan -Feb 25 vs Jan -Feb 24	% Change Feb 25 vs Feb 24	% Change Feb 25 vs Jan 25
Summary				
CIVIL	41.443	-6.1%	11.5%	-33.9%
NONRESIDENTIAL BUILDING	39.384	-29.9%	-24.3%	-22.6%
RESIDENTIAL	37.535	-32.7%	-31.2%	1.4%
GRAND TOTAL	118.362	-24.1%	-19.1%	-20.1%
Verticals				
Airport	4.422	331.7%	51.4%	-88.0%
All Other Civil	2.425	-78.2%	19.1%	-36.9%
Bridges	6.123	42.4%	49.6%	-39.9%
Dams / Canals / Marine Work	1.213	-58.4%	-75.8%	-26.4%
Power Infrastructure	3.547	106.6%	3530.9%	265.4%
Roads	14.994	0.4%	-1.5%	-32.6%
Water and Sewage Treatment	8.719	7.0%	-9.9%	-35.0%
CIVIL	41.443	-6.1%	11.5%	-33.9%
Offices (private)	1.488	-66.3%	-71.0%	-14.9%
Parking Garages	0.380	-33.5%	-53.6%	-31.0%
Transportation Terminals	0.864	78.4%	-60.1%	-83.5%
Commercial (small subset)	2.732	-50.0%	-68.0%	-45.7%
Amusement	1.962	-8.3%	-41.6%	-57.4%
Libraries / Museums	0.554	-31.2%	9.5%	21.9%
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Sports Arenas / Convention Centers	2.329	37.6%	29.6%	-63.9%
Community	5.071	3.8%	-13.7%	-52.1%
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Elementary / Pre School	3.923	-8.3%	-21.8%	-35.3%
Jr / Sr High School	4.866	-28.0%	-44.3%	-44.7%
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Government	4.821	9.9%	4.1%	-35.1%
Industrial Labs / Labs / School Labs	0.475	-42.1%	-68.3%	-68.2%
Manufacturing	2.062	-79.2%	-17.8%	395.2%
Warehouses	1.328	-44.3%	-50.5%	-20.9%
Industrial	3.865	-70.5%	-33.5%	66.8%
Hospitals / Clinics	2.878	4.7%	14.3%	23.2%
Medical Misc.	0.759	-51.8%	-71.1%	-69.3%
Nursing Homes	0.933	176.0%	915.8%	38.0%
Medical	4.570	-1.9%	12.0%	2.0%
Military	1.144	12.5%	98.1%	121.7%
Hotels	0.717	-69.5%	-87.5%	-69.5%
Retail Misc.	0.828	-36.7%	-25.1%	-3.7%
Shopping	2.063	-9.8%	-4.9%	-7.8%
Retail	3.608	-39.3%	-46.5%	-23.5%
NONRESIDENTIAL BUILDING	39.384	-29.9%	-24.3%	-22.6%
Multi-Family	9.241	-62.3%	-64.6%	-30.8%
Single-Family	28.294	-9.4%	-9.9%	14.7%
RESIDENTIAL	37.535	-32.7%	-31.2%	1.4%
NONRESIDENTIAL	80.827	-19.4%	-10.2%	-28.6%
GRAND TOTAL	118.362	-24.1%	-19.1%	-20.1%

Table 1 conforms to the type-of-structure ordering adopted by many firms and organizations in the industry. Specifically, it breaks nonresidential building into ICI work (i.e., industrial, commercial and institutional), since each has its own set of economic and demographic drivers. Table 6 presents an alternative, perhaps more user-friendly and intuitive type-of-structure ordering that matches how the data appears in ConstructConnect's online product 'Insight'.

Source: ConstructConnect/Table: ConstructConnect.

“Top Ten” Projects of the Month

ConstructConnect’s Top 10 Project Starts in February 2025

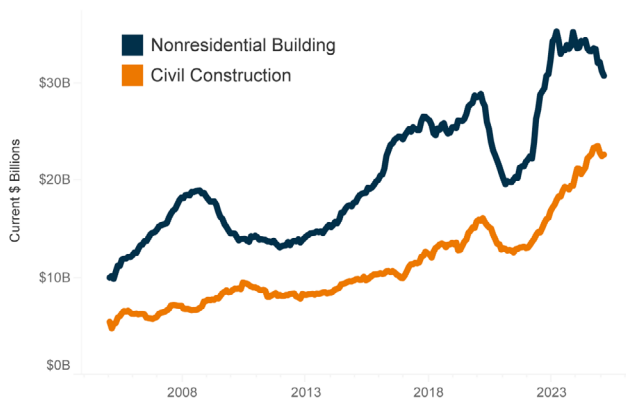
Location	Type of Construction	Description	Square Feet (000's)	Dollars (Millions, \$)
Massachusetts Cambridge	Heavy	Greater Cambridge Energy Project (GCEP)	35	\$1,500
Connecticut New Haven	Institutional	Yale University Physical Sciences and Engineering Building, Service Node & Thermal Plant	1,519	\$819
New York Little Valley	Heavy	Alle-Catt Wind		\$619
California Mead Valley	Institutional	Riverside University Health System - Wellness Village / Mead Valley	450	\$580
Ohio Upper Sandusky	Industrial	Louis Dreyfus Company Processing Plant / Upper Sandusky	930	\$500
Minnesota Duluth	Residential	Incline Village	1,300	\$500
New York Massena	Industrial	Massena Green Hydrogen Facility	2,332	\$500
Alabama Montgomery	Industrial	Diageo Montgomery	360	\$415
Minnesota N Saint Paul	Residential	The Heights Multifamily	1,000	\$400
Virginia Fincastle	Heavy	Rocky Forge Wind Development		\$390
TOTALS			7,926	\$6,223

*A square footage measure does not apply for alteration, some forms of industrial (e.g., petrochemical) and most engineering/civil work.

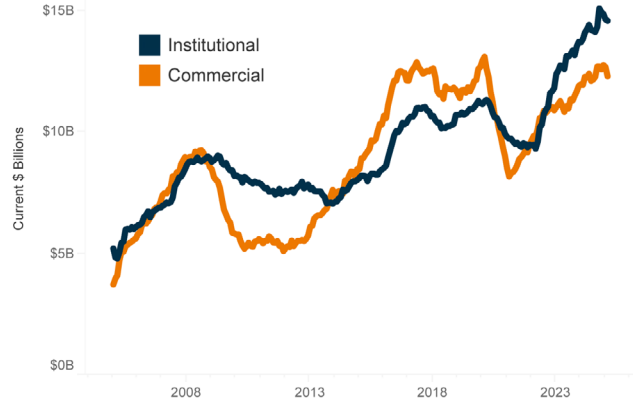
Source: ConstructConnect/Table: ConstructConnect.

Trend graphs for 12 key categories

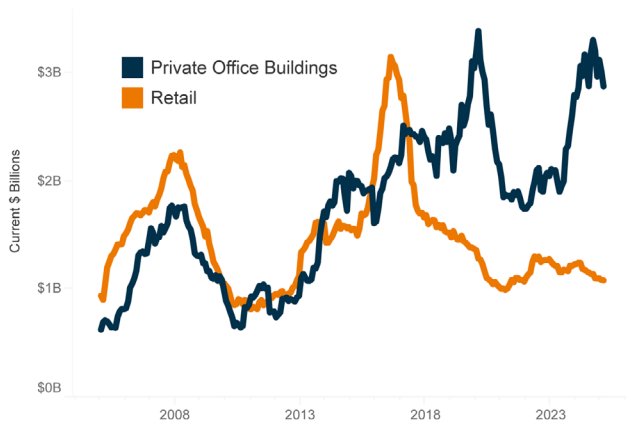
U.S. Nonresidential and Civil Construction Starts — ConstructConnect (12-Month Moving Average)



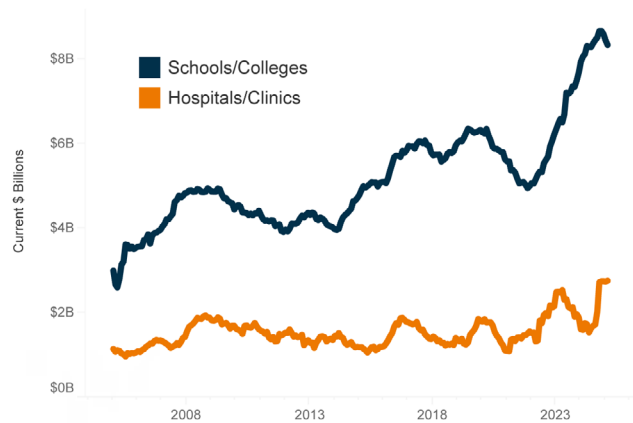
U.S. Commercial and Institutional Construction Starts — ConstructConnect (12-Month Moving Average)



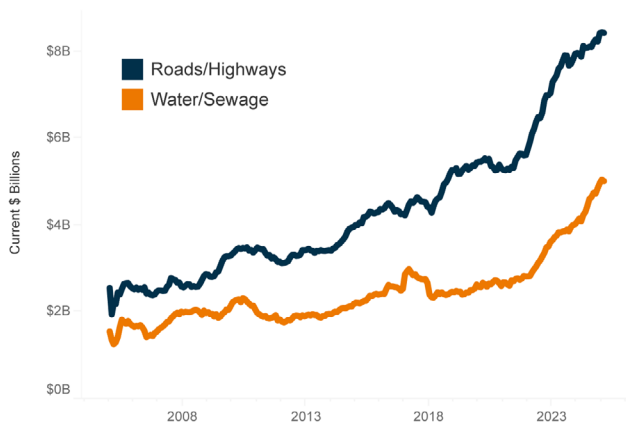
U.S. Retail and Private Office Building Construction Starts — ConstructConnect (12-Month Moving Average)



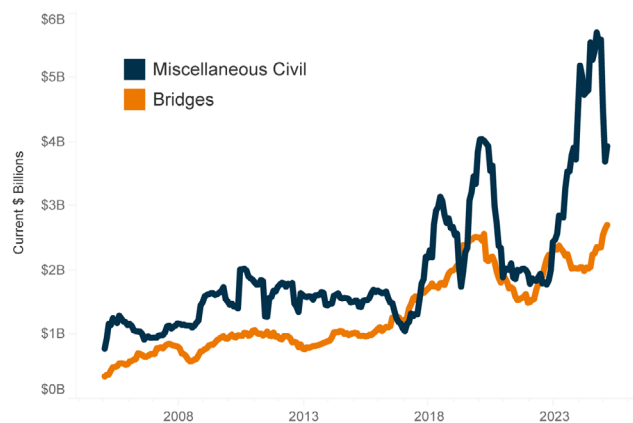
U.S. Hospitals/Clinic and School/College Construction Starts — ConstructConnect (12-Month Moving Average)



U.S. Roads/Highways and Water/Sewage Construction Starts — ConstructConnect (12-Month Moving Average)



U.S. Bridges and Miscellaneous Civil Construction Starts — ConstructConnect (12-Month Moving Average)



The last data points in all the graphs on this page are for February 2025.

Source: ConstructConnect/Charts: ConstructConnect.

Detailed National Table

Value of U.S. National Construction Starts

February 2025 ConstructConnect® — Billions of current \$'s, not seasonally adjusted (NSA)

	Latest month actuals			Moving averages (placed in end month)						Year to Date	
	Dec 24	Jan 25	Feb 25	Dec 24	Jan 25	Feb 25	Dec 24	Jan 25	Feb 25	Jan-Feb 2024	Jan-Feb 2025
Single Family	14,364	13,177	15,117	14,930	14,135	14,219	16,901	16,795	16,656	31,233	28,294
month-over-month % change	-3.4%	-8.3%	14.7%	-7.6%	-5.3%	0.6%	-0.3%	-0.6%	-0.8%	-	-
year-over-year % change	-4.4%	-8.8%	-9.9%	-9.5%	-9.8%	-7.8%	0.6%	-0.9%	-3.6%	22.6%	-9.4%
Apartment	5,769	5,463	3,778	5,830	5,402	5,003	7,859	7,163	6,587	24,506	9,241
month-over-month % change	16.0%	-5.3%	-30.8%	-5.1%	-7.3%	-7.4%	-2.9%	-8.9%	-8.0%	-	-
year-over-year % change	-32.7%	-60.5%	-64.6%	-37.8%	-49.5%	-54.6%	-20.2%	-28.5%	-35.0%	15.7%	-62.3%
TOTAL RESIDENTIAL	20,133	18,640	18,895	20,760	19,536	19,223	24,760	23,957	23,243	55,740	37,535
month-over-month % change	1.5%	-7.4%	1.4%	-6.9%	-5.9%	-1.6%	-1.2%	-3.2%	-3.0%	-	-
year-over-year % change	-14.7%	-31.2%	-31.2%	-19.7%	-25.9%	-27.3%	-7.1%	-11.2%	-15.2%	19.5%	-32.7%
Hotel/Motel	0.734	0.549	0.168	1.048	0.737	0.484	1.075	1.036	0.939	2.354	0.717
month-over-month % change	-20.7%	-25.2%	-69.5%	-11.2%	-29.7%	-34.3%	-5.1%	-3.6%	-9.4%	-	-
year-over-year % change	-48.7%	-45.8%	-87.5%	-23.4%	-46.0%	-61.6%	-12.0%	-18.1%	-27.9%	68.8%	-69.5%
Retail/Shopping	0.812	1.073	0.990	0.927	0.912	0.958	1.103	1.089	1.084	2.286	2.063
month-over-month % change	-4.4%	32.1%	-7.8%	-8.0%	-1.6%	5.1%	0.2%	-1.3%	-0.4%	-	-
year-over-year % change	2.8%	-13.8%	-4.9%	-15.5%	-6.2%	-6.5%	-10.4%	-12.1%	-13.1%	9.3%	-9.8%
Parking Garages	0.139	0.225	0.155	0.390	0.275	0.173	0.245	0.244	0.229	0.572	0.380
month-over-month % change	-69.7%	61.5%	-31.0%	-8.2%	-29.6%	-36.9%	-1.5%	-0.4%	-6.1%	-	-
year-over-year % change	-24.7%	-5.3%	-53.6%	104.9%	17.3%	-31.4%	39.3%	33.6%	12.8%	132.9%	-33.5%
Amusement	0.538	1.376	0.586	0.856	1.024	0.833	1.103	1.123	1.088	2.141	1.962
month-over-month % change	-53.5%	155.8%	-57.4%	-7.0%	19.6%	-18.6%	0.8%	1.8%	-3.1%	-	-
year-over-year % change	23.0%	21.0%	-41.6%	41.4%	32.1%	-3.0%	43.2%	39.5%	30.4%	56.3%	-8.3%
Office	5,072	0,804	0,684	3,451	2,640	2,186	3,126	3,022	2,882	4,411	1,488
month-over-month % change	148.1%	-84.2%	-14.9%	23.7%	-23.5%	-17.2%	17.2%	-3.3%	-4.6%	-	-
year-over-year % change	56.7%	-60.8%	-71.0%	-17.6%	-22.7%	-14.2%	11.6%	8.6%	0.6%	21.2%	-66.3%
Governmental Offices	2,330	1,940	0,813	1,848	1,825	1,694	1,505	1,543	1,546	2,259	2,753
month-over-month % change	93.3%	-16.8%	-58.1%	10.9%	-1.2%	-7.2%	5.2%	2.6%	0.2%	-	-
year-over-year % change	62.9%	31.5%	3.7%	58.7%	38.9%	37.8%	11.5%	11.7%	13.7%	5.8%	21.8%
Laboratories	0.804	0.361	0.115	0.560	0.492	0.426	0.492	0.484	0.464	0.822	0.475
month-over-month % change	158.7%	-55.1%	-68.2%	-2.7%	-12.1%	-13.3%	4.8%	-1.7%	-4.3%	-	-
year-over-year % change	50.1%	-21.5%	-68.3%	-8.6%	9.7%	-5.7%	18.5%	12.6%	2.4%	120.1%	-42.1%
Warehouse	1,026	0,742	0,586	1,287	1,153	0,785	1,709	1,670	1,621	2,383	1,328
month-over-month % change	-39.3%	-27.7%	-20.9%	-23.4%	-10.4%	-31.9%	-1.0%	-2.2%	-3.0%	-	-
year-over-year % change	-17.0%	-38.1%	-50.5%	-4.3%	4.4%	-34.9%	-10.8%	-8.7%	-11.2%	-31.1%	-44.3%
Misc Commercial	1,028	2,453	0,740	1,747	1,791	1,407	1,764	1,852	1,849	2,178	3,193
month-over-month % change	-45.7%	138.6%	-69.8%	-33.6%	2.5%	-21.4%	-1.0%	5.0%	-0.2%	-	-
year-over-year % change	-17.8%	75.9%	-5.5%	23.7%	44.8%	23.1%	23.2%	26.7%	45.9%	-47.6%	46.6%
TOTAL COMMERCIAL	13,085	9,945	5,243	12,708	11,326	9,424	12,773	12,687	12,313	20,713	15,180
month-over-month % change	19.5%	-24.0%	-47.3%	-6.7%	-10.9%	-16.8%	1.4%	-0.7%	-3.0%	-	-
year-over-year % change	19.2%	-9.4%	-46.1%	1.9%	-9.9%	-10.8%	7.2%	5.9%	2.9%	2.9%	-26.7%
TOTAL INDUSTRIAL (Manufacturing)	2,714	0,346	1,715	2,760	1,530	1,592	4,507	3,883	3,852	9,920	2,062
month-over-month % change	77.5%	-87.2%	395.2%	7.6%	-44.6%	4.1%	-0.3%	-13.8%	-0.8%	-	-
year-over-year % change	-5.1%	-95.6%	-17.8%	-74.3%	-82.4%	-62.6%	-48.3%	-50.8%	-51.0%	-51.0%	-79.2%
Religious	0.048	0.092	0.134	0.074	0.072	0.091	0.101	0.100	0.099	0.246	0.225
month-over-month % change	-36.5%	90.3%	45.7%	-27.4%	-2.8%	26.8%	-4.9%	-0.8%	-0.9%	-	-
year-over-year % change	-56.2%	-9.8%	-7.3%	-34.0%	-23.1%	-23.1%	7.5%	4.1%	-2.9%	67.9%	-8.3%
Hospitals/Clinics	0.790	1,290	1,588	4,424	1,550	1,223	2,747	2,741	2,757	2,749	2,878
month-over-month % change	-69.2%	63.2%	23.2%	-24.0%	-65.0%	-21.1%	0.0%	-0.2%	0.6%	-	-
year-over-year % change	0.8%	-5.1%	-14.3%	184.2%	5.0%	3.8%	45.2%	70.0%	72.7%	-56.3%	4.7%
Nursing/Assisted Living	0.144	0.392	0.141	0.090	0.210	0.359	0.197	0.206	0.277	0.338	0.933
month-over-month % change	53.0%	171.3%	-38.0%	-6.7%	133.9%	70.8%	-11.8%	4.5%	3.4%	-	-
year-over-year % change	-67.8%	37.6%	915.8%	-68.7%	-28.8%	37.0%	-18.2%	-13.9%	8.4%	-32.0%	176.0%
Libraries/Museums	0.340	0.250	0.304	0.418	0.309	0.298	0.418	0.395	0.397	0.805	0.554
month-over-month % change	0.9%	-26.6%	21.9%	-6.0%	-26.2%	-3.6%	1.2%	-5.5%	0.6%	-	-
year-over-year % change	21.4%	-52.6%	9.5%	94.9%	1.9%	-17.6%	-0.8%	-10.0%	-11.0%	59.0%	-31.2%
Fire/Police/Courthouse/Prison	1,335	0,984	1,085	1,023	1,057	1,135	1,310	1,302	1,306	2,126	2,069
month-over-month % change	56.8%	-26.3%	10.2%	11.7%	3.3%	7.4%	4.1%	-0.7%	0.3%	-	-
year-over-year % change	86.8%	-9.5%	4.4%	-34.7%	-30.9%	19.8%	9.2%	6.1%	2.8%	66.0%	-2.7%
Military	1,026	0,356	0,789	0,920	0,612	0,723	0,769	0,747	0,780	1,017	1,144
month-over-month % change	125.2%	-65.3%	121.7%	8.9%	-33.4%	18.1%	-2.5%	-2.9%	4.4%	-	-
year-over-year % change	-18.8%	-42.5%	98.1%	-19.4%	-30.9%	-4.8%	-45.7%	-44.1%	-40.9%	-53.6%	12.5%
Schools/Colleges	6,894	7,964	5,609	7,290	7,243	6,822	8,589	8,443	8,331	16,674	13,573
month-over-month % change	0.3%	15.5%	-29.6%	-2.7%	-0.6%	-5.8%	-0.8%	-1.7%	-1.3%	-	-
year-over-year % change	-11.0%	-18.0%	-61.4%	4.9%	-16.6%	-16.2%	11.9%	6.4%	3.4%	37.3%	-18.6%
Misc Medical	0.455	0.581	0.178	0.594	0.567	0.405	0.749	0.718	0.681	1.573	0.759
month-over-month % change	-31.5%	27.6%	-69.3%	-17.1%	-4.6%	-28.6%	-2.1%	-4.2%	-5.1%	-	-
year-over-year % change	-29.6%	-39.2%	-71.1%	-32.6%	-26.6%	-45.3%	-5.4%	-13.0%	-18.1%	43.1%	-51.8%
TOTAL INSTITUTIONAL	11,033	11,907	10,228	14,833	11,620	11,056	14,880	14,652	14,527	25,527	22,135
month-over-month % change	-7.4%	7.9%	-14.1%	-9.8%	-21.7%	-4.9%	-0.5%	-1.5%	-0.4%	-	-
year-over-year % change	-8.0%	-18.7%	-6.0%	16.7%	-13.6%	-11.6%	8.4%	6.9%	5.4%	5.7%	-13.3%
Misc Non Residential	0.602	0,422	0,406	0,596	0,479	0,477	0,653	0,624	0,613	1,308	0,828
month-over-month % change	45.4%	-29.9%	-3.7%	-5.4%	-19.5%	-0.5%	2.1%	-4.4%	-1.8%	-	-
year-over-year % change	36.1%	-44.9%	-25.1%	22.2%	-15.8%	-18.3%	8.5%	3.5%	1.3%	3.2%	-36.7%
TOTAL NON-RES BUILDING	26,833	22,198	17,186	30,301	24,476	22,072	32,161	31,223	30,763	56,160	39,384
month-over-month % change	10.0%	-17.3%	-22.6%	-7.1%	-19.2%	-9.8%	0.3%	-2.9%	-1.5%	-	-
year-over-year % change	3.9%	-33.7%	-24.3%	-15.6%	-27.1%	-19.2%	6.4%	-7.0%	-8.6%	-13.0%	-29.9%
Airports	0.619	3,948	0,474	1,534	1,702	1,680	1,379	1,548	1,662	1,024	4,422
month-over-month % change	14.5%	538.0%	-88.0%	-5.3%	11.0%	-1.3%	-0.4%	19.6%	0.8%	-	-
year-over-year % change	-9.2%	455.2%	51.4%	61.0%	145.5%	195.5%	61.2%	96.7%	99.7%	-21.2%	331.7%
Roads/Highways	7,804	8,955	6,039	7,049	7,454	7,599	8,421	8,433	8,425	14,936	14,994
month-over-month % change	39.3%	14.7%	-32.6%	4.7%	5.7%	1.9%	2.3%	0.1%	-0.1%	-	-
year-over-year % change	42.2%	1.7%	-1.5%	13.7%	9.2%	11.6%	6.1%	5.9%	6.0%	0.5%	0.4%
Bridges	4,227	3,824	2,299	2,566	3,142	3,450	2,558	2,646	2,710	4,301	6,123
month-over-month % change	207.0%	-9.5%	-39.9%	28.7%	22.5%	9.8%	8.4%	3.5%	2.4%	-	-
year-over-year % change	128.4%	38.4%	49.6%	43.5%	59.3%	68.3%	26.0%	29.1%	32.2%	6.1%	42.4%
Dams/Marine	0.515	0,699	0,514	1,073	0,697	0,576	1,042	1,035	0,900	2,917	1,213
month-over-month % change	-41.2%	35.7%	-26.4%	-15.2%	-35.1%	-17.3%	-6.2%	-0.7%	-13.0%	-	-
year-over-year % change	-61.8%	-11.6%	-75.8%	-14.6%	-29.9%	-59.5%	-1.2%	-4.1%	-12.4%	97.8%	-58.4%
Water/Sewage	5,015	5,283	3,436	5,025	5,137	4,578	4,968	5,047	5,016	8,149	8,719
month-over-month % change	-1.9%	5.4%	-35.0%	2.7%	2.2%	-10.9%	1.8%	1.6%	-0.6%	-	-
year-over-year % change	35.9%	21.8%	-9.5%	21.3%	32.9%	16.0%	23.6%	23.6%	20.7%	24.6%	7.0%
Misc Civil (Power, etc.)	1,676	2,249	3,723	1,712	1,831	2,549	4,507	3,698	3,936	12,817	5,972
month-over-month % change	6.8%	34.2%	65.5%	-52.7%	7.0%	39.2%	-19.5%	-17.9%	6.4%	-	-